CIA/OER/S-06264-74

5-6264

STAT

24 JUN 1974

MEMORANDUM FOR: Gerald Parsky

Assistant Secretary - Designate

Department of the Treasury

SUBJECT

Crude Oil Prices for Selected

Countries

Per you request at our meeting last Friday, attached is a tabulation of crude oil prices (cif) for selected countries since 1972. While I believe the attached fully complies with the request, please call me or you have any questions or need further information. Attachment: as stated

Distribution: S-6264

Orig & 1 - Addressee w/att 1 = D/OER w/att

(24 June 1974)

Approved For Release 2005/08/22 : CIA-RDP85T00875R00190002015

Approved For Release 2005/08/22: CIA-RDP85T00875R001900020156-4

OIL PRICES (CIF)

|     | 4   |  | :1    |
|-----|-----|--|-------|
| ,   |     |  | CRUDE |
| E   | . • |  |       |
| 2 · |     |  |       |

.\$/ barrel

|                 |     |         |     | 1973 -  |        | 1973  |       |      |      |       |       |                    |
|-----------------|-----|---------|-----|---------|--------|-------|-------|------|------|-------|-------|--------------------|
|                 | -   | Average | 3   | Average | Jan    | March | June  | Sept | Dec  | Jan   | Feb   | April <sup>2</sup> |
| United States 1 |     | 3.14    |     | 3.80    | 3.25   | 3.32  | 3.55  | 3,88 | F 70 |       |       |                    |
| Canada 1        |     | 3.02    |     |         |        |       | 3.33  | 3,08 | 5.78 | 7.21  | 9.59  | 12.40              |
| •               | 1   | 3.02    |     | 3.47    | 3.06   | 3,11  | 3.39  | 3.65 | 4.64 | 5.80  | 6.98  | 10.5G              |
| Japan           |     | 2.55    |     | 3.29    | 2.64   | 2.79  | 3.17  | 3.30 | F 00 |       |       |                    |
| West Germany    |     | 3.10    |     | 4 22 .  |        |       | J. 1. | 3.30 | 5.02 | 6.05  | 9.88  | 10.90              |
|                 |     | 2,10    |     | 4.23    | 3.23   | 3.51  | 4.05  | 4.32 | 6.47 | 10.11 | 11.46 | 11.10              |
| France          | • • | 3.05    |     | 3.54    | ` 2.96 | 3.36  | 3.66  | 2 52 |      |       |       | 11.10              |
| United Kingdom  |     | 3.04    | . ر |         |        |       | 3.00  | 3.57 | 4.39 | 5.40  | 9.40  | 10.40              |
|                 |     | 3.04    |     | 4.16    | . 3.01 | 3.33  | 3.53  | 3.85 | 5.50 | 6.48  | NA    | 10.00              |
| Italy           |     | 2.80.   |     | NA      | 2.87   | 3.02  | 2 22  |      |      | 4.40  | MA    | 10.70              |
| Netherlands     |     | 0 00    |     |         |        | 3.02  | 3.33  | 3.87 | NA   | · NA  | NA    | 10.70              |
|                 |     | 2.87    | •   | NA      | 2.82   | 3.17  | 3.68  | 3.95 | NA · | 6.42  | NA    | 10.80              |

l Includes estimated transportation and insurance cost

<sup>2</sup> Estimate